

Table 1: Attribution of movement in face value of Commonwealth debt portfolio during 2007-08(a)

Instrument	Portfolio	Changes during 2007-08				Portfolio
	at 30 June 2007	New Transactions	Maturities	Repurchases	Total	at 30 June 2008
	\$AUD (m)	\$AUD (m)	\$AUD (m)	\$AUD (m)	\$AUD (m)	\$AUD (m)
Domestic Currency Portfolio		(b)	(b) (d)	(d)		
Treasury Bonds	47 199	5 102	-2 906	0	2 196	49 395
Treasury Indexed Bonds	6 020	0	0	0	0	6 020
Treasury Notes	0	0	0	0	0	0
Term Deposits	-20 350	-29 350	20 350	0	-9 000	-29 350
Other (c)	20	0	- 16	0	- 16	4
Foreign Currency Portfolio						
Loans	6	0	- 1	0	- 1	6
Derivatives						
Interest Rate Swaps - Pay Legs	29 260	300	-6 410	0	-6 110	23 150
Interest Rate Swaps - Receive Legs	-29 260	- 300	6 410	0	6 110	-23 150
Total	32 896	-24 248	17 427	0	-6 821	26 075

*Liability balances are represented as positive numbers. Negative change numbers represent a reduction in liability balances (increase in asset balances) and vice versa.

(a) The Commonwealth portfolio is defined here as all Commonwealth Government securities on issue excluding those held on behalf of the States and Territories, held by the Commonwealth as an investment and those on loan under the AOFM's securities lending facility, and overdues.

(b) Net movement. Balances have not been grossed up to reflect transactions that are traded and matured through the year.

(c) Loans assumed from the Snowy Mountains Hydro-electric Authority.

(d) Includes foreign exchange movements on foreign exchange loans.