

Table 1: Changes in the face value of liabilities and assets managed by AOFM during 2010-11 (a)

Instrument	Portfolio at 30 Jun 2010 \$'000	Changes during 2010-11			Portfolio at 30 Jun 2011 \$'000
		New Transactions \$'000	Maturities/Redemptions \$'000	Total \$'000	
<b>Domestic Currency Portfolio</b>					
<i>Liabilities</i>					
Treasury Bonds	124 695 087	55 350 000	-18 802 187	36 547 813	161 242 900
Treasury Indexed Bonds	11 415 265	3 250 000	- 736 265	2 513 735	13 929 000
Treasury Notes	11 000 000	60 600 000	-55 500 000	5 100 000	16 100 000
State Tax Free stock	9 386	..	- 1 308	- 1 308	8 079
Commonwealth overdues	5 809	..	- 24	- 24	5 784
<i>Assets</i>					
Term Deposits with the RBA	-14 950 000	-281 200 000	285 500 000	4 300 000	-10 650 000
Fixed Interest securities	-3 552 470	- 783 000	4 335 470	3 552 470	0
Discount securities	-4 295 000	-9 800 000	10 495 000	695 000	-3 600 000
Residential mortgage-backed securities	-7 919 225	-4 349 220	1 438 640	-2 910 580	-10 829 805
Advances to the States and NT (b)	-3 068 476	..	95 727	95 727	-2 972 749
State Tax Free stock	- 9 386	..	1 308	1 308	- 8 079
<b>Foreign Currency Portfolio</b>					
<i>Liabilities</i>					
USD loan	6 243	..	- 1 288 (c)	- 1 288	4 955
Commonwealth overdues	159	..	- 13 (c)	- 13	146
State securities	735	..	- 110 (c)	- 110	624
<i>Assets</i>					
State securities	- 735	..	110 (c)	110	- 624
<b>Total</b>	<b>113 337 391</b>	<b>-176 932 220</b>	<b>226 825 060</b>	<b>49 892 840</b>	<b>163 230 231</b>

\*Liability balances are represented as positive numbers. Negative change numbers represent a reduction in liability balances (increase in asset balances) and vice versa.

(a) The portfolio of liabilities and assets managed by the AOFM comprises all Commonwealth Government Securities (CGS) on issue, term deposits at the Reserve Bank of Australia, investments in negotiable certificates of deposit and state and territory government bonds, housing loans to the state governments, investments in residential mortgage-backed securities. It excludes CGS issued under the AOFM's securities lending facility.

(b) Advances for housing and other special purpose capital advances made by the Commonwealth not evidenced by the issue of securities.

(c) Represents foreign exchange movements on foreign exchange loans.