

PART 6

APPENDICES: COMMONWEALTH GOVERNMENT SECURITIES ON ISSUE

THE STOCK OF COMMONWEALTH GOVERNMENT SECURITIES ON ISSUE

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Introduction

The securities listed in this appendix are for the most part Commonwealth securities issued for and on behalf of the Commonwealth, State and Territory Governments, although a few State securities (mostly issued prior to the Financial Agreement) are still outstanding. Virtually all outstanding foreign currency debt is held on account of the Commonwealth (the exception being a small amount of Sterling debt held on account of the States). Aggregate details for the States and Territories are provided, with separate details for each of the States and the Northern Territory being provided in Appendix D.

Explanatory notes

The Commonwealth holds stock, acquired through market repurchasing, in various Treasury Fixed Coupon Bonds lines and in a public Netherlands Guilder loan on issue for the Commonwealth, the documentation for which precludes early redemption. The stock was acquired under the Treasurer's investment powers conferred by the *Financial Management and Accountability Act 1997* and, prior to 1 July 1999, the *Loan Consolidation and Investment Reserve Act 1955*.

Commonwealth Government securities held by the Commonwealth do not constitute a liability for the Commonwealth and, as such, have been excluded from the data presented in this appendix where indicated.

In addition, forms of Commonwealth indebtedness not evidenced by the issue of securities are excluded, as is debt of semi-government and local authorities of the Commonwealth and the debt of other bodies guaranteed by the Commonwealth.

Commonwealth securities held by the RBA or as investments by the Commonwealth, the States or the Territories would be deducted in any calculation of 'net public debt', but are included in this document except where otherwise indicated.

The figures contained in this appendix cannot be used to derive borrowings or net borrowings. This is because, in addition to the coverage factors mentioned above, all the figures are expressed in nominal or 'face value' terms, whereas some securities are originally issued, or ultimately redeemed or repurchased, at prices different from their face value.

The Australian currency equivalent is shown of securities repayable in foreign currencies. For conversion purposes, the rate for the AUD against the USD for the last working day of the financial year, as published by the RBA, has been used. This rate is based upon an average of market rates. Rates for foreign currencies, other than the Deutsche Mark and the Netherlands Guilder, have been derived by crossing the AUD/USD rate with market rates for those currencies on the same day. In the case of the Deutsche Mark and Netherlands Guilder, the exchange rate was derived by multiplying the value of the AUD against the Euro by the relativity factors for the Deutsche Mark and the Netherlands Guilder established on the introduction of the Euro.

While this is a convenient method of showing in a common currency the amounts involved, the cost in Australian currency of meeting the various obligations will differ from that shown to the extent that there is any change in the relevant exchange rates between 30 June 2000 and the dates on which the obligations are paid.

The rates of exchange to the Australian dollar at 30 June 1999 and at 30 June 2000 are as follows:

	At 30 June 1999	At 30 June 2000
Sterling	0.4188	0.3941
United States Dollar	0.6596	0.5986
Deutsche Mark	1.2476	1.2287
Swiss Franc	1.0219	0.9784
Netherlands Guilder	1.4057	1.3844
Japanese Yen	79.66	63.19

Table A1: Government securities on issue at 30 June 2000

	Payable in Australian Dollars \$A'000	Payable in Foreign Currencies(c)							Total Foreign \$A'000	Total \$A'000
		Sterling \$A'000	US Dollars \$A'000	Deutsche Marks \$A'000	Swiss Francs \$A'000	Netherlands Guilders \$A'000	Yen \$A'000	Total Foreign \$A'000		
For Commonwealth										
Treasury Fixed Coupon Bonds (a)	59 148 479	..	..	..	..	..	..	..	..	59 148 479
Treasury Adjustable Rate Bonds	2 517 500	..	..	..	..	..	..	..	..	2 517 500
Treasury Indexed Bonds	5 901 865	..	..	..	..	..	..	..	..	5 901 865
Treasury Notes	5 800 000	..	..	..	..	..	..	..	..	5 800 000
Other	466 272 (b)	110 017	373 385	9	52	23 863	23 745	531 070	997 342	997 342
Commonwealth holdings	3 801 152	..	..	..	..	5 000	..	5 000	3 806 152	3 806 152
Total for Commonwealth	77 635 268	110 017	373 385	9	52	28 863	23 745	536 070	78 171 338	78 171 338
For States and Northern Territory										
Treasury Fixed Coupon Bonds	816 255	..	..	..	..	..	..	..	..	816 255
State Domestic Raisings	342 568	..	..	..	..	..	..	..	..	342 568
Other	10 671	1 283	..	..	..	..	..	1 283	11 953	11 953
Total for States and Northern Territory	1 169 494	1 283	..	..	..	..	..	1 283	1 170 776	1 170 776
Total Government Securities on Issue	78 804 761	111 300	373 385	9	52	28 863	23 745	537 353	79 342 114	79 342 114

(a) Net of Commonwealth holdings.

(b) Overdue securities and loans acquired from the Federal Airports Corporation and Australian National Railways.

(c) The Australian dollar equivalent of securities denominated in foreign currencies has been calculated in this table at the rate of exchange ruling at 30 June 2000. This is a convenient method of showing the total amount in one common currency, but the cost in Australian dollars of meeting these repayments in due course will be different from the amounts shown, reflecting exchange rates prevailing when the payments are made. Exchange rates as indicated in the introduction to this Appendix.

Table A2: Government securities on issue at 30 June 1991 to 2000

	30 June									
	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
For Commonwealth										
Repayable in Australian Dollars										
Treasury Fixed Coupon Bonds (a)	14 842.2	25 529.4	42 332.5	57 235.6	72 815.5	77 064.8	79 549.6	69 960.7	65 178.3	59 148.5
Treasury Adjustable Rate Bonds	..	..	..	..	3 700.0	7 100.0	8 000.0	4 300.0	4 300.0	2 517.5
Treasury Indexed Bonds	835.0	834.1	1 585.8	2 685.6	3 230.1	3 658.6	4 480.3	5 180.8	5 602.9	5 901.9
Australian Savings Bonds	168.2	65.7	54.3	53.7	..	..	..	..	..	..
Income Equalisation Deposits	86.0	94.2	116.3	136.9	171.1	271.5	356.9	453.2	242.1	..
Overdue Securities	7.7	8.3	8.5	8.6	10.0	7.5	8.1	6.9	9.8	7.3
Treasury Notes	11 896.5	13 874.1	15 599.8	16 184.8	14 162.5	15 798.3	13 303.3	10 305.0	7 001.0	5 800.0
Other (b)	7.0	3.8	2.2	129.0	58.1	45.5	403.0	387.0	567.2	459.0
Sub-Total	27 842.5	40 409.6	59 699.4	76 434.1	94 147.3	103 946.2	106 101.2	90 593.5	82 901.2	73 834.1
Internal Treasury Bills	..	699.9	1 638.9	2 253.2	1 502.4	3 457.1	1 463.0	11 895.6	18 935.0	..
Treasury Fixed Coupon Bonds held by the Commonwealth	1 221.3	1 152.9	797.3	679.6	593.5	255.5	13.0	3 063.6	3 976.6	3 801.2
Total	29 063.8	42 262.4	62 135.5	79 366.9	96 243.2	107 658.8	107 577.1	105 552.7	105 812.9	77 635.3
Repayable in Foreign Currencies (c)										
Commonwealth holdings (d)	150.4	176.6	163.9	142.1	145.7	89.4	55.1	41.6	21.0	5.0
Non-Commonwealth holdings	4 805.8	4 860.0	5 733.6	4 434.5	3 172.8	1 708.5	1 247.5	1 206.5	633.6	531.1
Total	4 956.3	5 036.6	5 897.5	4 576.6	3 318.5	1 797.9	1 302.7	1 248.1	654.6	536.1
Total Commonwealth Government	34 020.1	47 299.0	68 033.1	83 943.5	99 561.7	109 456.7	108 879.8	106 800.7	106 467.4	78 171.3
Net Commonwealth Government (e)	32 648.3	45 269.6	65 433.0	80 868.6	97 320.1	105 654.6	107 348.7	91 800.0	83 534.8	74 365.2

(a) Net of Commonwealth holdings.

(b) Loans taken over from the former Canberra Commercial Development Authority, the Pipeline Authority, Federal Airports Corporation and Australian National Railways.

(c) Australian dollar equivalent at 30 June.

(d) Acquired by the Commonwealth as an investment, since the loan documentation precludes early redemption.

(e) Net of Internal Treasury Bills and other Commonwealth holdings.

Table A2: Government securities on issue at 30 June 1991 to 2000 (continued)

	30 June									
	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
For States and Northern Territory										
Repayable in Australian Dollars										
Treasury Fixed Coupon Bonds	15 006.2	12 567.7	10 343.9	9 413.2	7 617.5	3 991.5	3 233.5	1 436.2	1 404.3	816.3
Australian Savings Bonds	364.8	311.6	123.8	49.8	..	..	..	..	..	..
Tax Free Stock	12.6	12.4	11.9	11.1	11.0	10.9	10.8	10.7	10.6	10.5
State Domestic Raisings	689.2	662.7	595.1	544.6	515.9	507.9	472.2	415.5	380.2	342.6
Overdue Securities	0.5	0.4	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.1
Total	16 073.3	13 554.7	11 074.9	10 019.0	8 144.6	4 510.5	3 716.7	1 862.6	1 795.3	1 169.5
Repayable in Foreign Currencies (a)	1.1	1.3	1.1	1.1	1.1	1.0	1.1	1.4	1.2	1.3
Total States and NT	16 074.4	13 556.0	11 076.1	10 020.1	8 145.8	4 511.5	3 717.8	1 863.9	1 796.5	1 170.8
Total Commonwealth, States & NT	50 094.5	60 855.0	79 109.2	93 963.6	107 707.4	113 968.2	112 597.6	108 664.7	108 263.9	79 342.1
Net Commonwealth, States & NT (b)	48 722.7	58 825.6	76 509.1	90 888.7	105 465.9	110 166.1	111 066.5	93 663.9	85 331.3	75 536.0

(a) Australian dollar equivalent at 30 June.

(b) Net of Internal Treasury Bills and other Commonwealth holdings.

Table A3: Government securities denominated in Australian dollars on issue, classified by holder at 30 June 1997 to 2000

Holder	1997		1998		1999		2000 (est)	
	\$m	%	\$m	%	\$m	%	\$m	%
Banks	18 661	17	14 352	13	13 844	13	12 013	15
Money market dealers	0	..	0	..	0	..	0	..
Life assurance offices	7 881	7	5 871	5	5 416	5	4 694	6
Pension and provident funds	2 416	2	260	..	239	..	44	..
Insurance companies	5 658	5	5 650	5	4 461	4	2 978	4
Public authorities	1 196	1	1 989	2	2 372	2	1 220	2
Others	51 537	46	49 513	46	45 623 r	43	38 818	50
Total Market	87 349	79	77 635	73	71 955 r	67	59 767	76
Reserve Bank -								
Treasury Bonds (a)	16 820	15	10 305	10	9 367	9	13 572	17
Treasury Notes	5 279	5	4 131	4	2 807	3	1 206	2
Commonwealth -								
Internal Treasury Bills	1 463	1	11 896	11	18 935	18	0	..
Treasury Fixed Coupon Bonds	13	..	3 064	3	3 977	4	3 801	5
Total Official	23 575	21	29 395	27	35 086	33	18 579	24
Total (b)	110 924	100	107 030	100	107 041 r	100	78 346	100

(a) Includes Treasury Fixed Coupon Bonds, Treasury Adjustable Rate Bonds and Treasury Indexed Bonds.

(b) Excludes Federal Airports Corporation and Australian National Railways loans assumed by the Commonwealth.
r revised.

Table A4: Government securities on issue, Australian dollar and foreign currency denominated, as a percentage of GDP from 1991 to 2000^(a)

	Securities Repayable in Australian Dollars(b)	Securities Repayable in Foreign Currencies(c)(d)	Total Securities on Issue
1991	11.1	1.2	12.3
1992	13.3	1.2	14.5
1993	16.6	1.3	17.9
1994	19.2	1.0	20.2
1995	21.6	0.7	22.3
1996	21.4	0.3	21.7
1997	20.6	0.2	20.9
1998	16.4	0.2	16.6
1999	14.2	0.1	14.3
2000	11.9	0.1	11.9

(a) As at 30 June.

(b) Excludes Internal Treasury Bills and other Commonwealth holdings.

(c) Converted to Australian dollars at the rates of exchange ruling on the dates indicated.

(d) Excludes liabilities held by the Commonwealth as an investment.

Table A5: Composition of the Commonwealth's foreign currency liabilities at 30 June 2000^{(a)(b)}

By Currency	Before Adjustment for Swaps		After Adjustment for Swaps	
	\$m	Per cent	\$m	Per cent
Sterling	109.9	20.7	109.9	1.0
United States Dollars	373.4	70.3	10 851.7	98.6
Netherlands Guilders	23.9	4.5	23.9	0.2
Japanese Yen	23.7	4.5	23.7	0.2
Total	530.9	100.0	11 009.2	100.0

(a) Face value, converted to Australian dollars at the exchange rates indicated in the introduction to this Appendix.

(b) Excludes Commonwealth holdings and overdue stocks.

Table A6: Composition of swaps portfolio at 30 June 2000
Interest rate swaps

Number of Transactions	Currency	Notional Principal (million)	Interest Rate		Frequency of Payment	Interest Rate	Frequency of Payment	Remaining Life of Swaps (Years)(a)
			<i>Commonwealth receives</i>	<i>Commonwealth pays</i>				
9	Australian Dollar	3 325.0	Fixed		Quarterly	Floating	Quarterly	1.2
160	Australian Dollar	20 900.0	Fixed		Semi-Annual	Floating	Semi-Annual	6.0

Cross currency interest rate swaps									
Number of Transactions	Currency	Notional Principal (million)	Interest Rate	Frequency of Payment	Currency	Notional Principal (million)	Interest Rate	Frequency of Payment	Remaining Life of Swaps (Years)(a)
1	Australian dollar	100.0	Fixed	Semi-annual	United States dollar	79.6	Fixed	Annual	1.3
20	Australian dollar	2 029.0	Fixed	Semi-annual	United States dollar	1 491.2	Fixed	Semi-annual	4.7
44	Australian dollar	5 651.9	Fixed	Semi-annual	United States dollar	4 208.7	Floating	Semi-annual	3.4
4	Australian dollar	400.0	Floating	Semi-annual	United States dollar	315.6	Fixed	Semi-annual	0.9
3	Australian dollar	400.0	Floating	Semi-annual	United States dollar	337.2	Floating	Semi-annual	1.7
1	Australian dollar	68.0	Floating	Quarterly	United States dollar	40.0	Fixed	Annual	3.4
1	United States Dollar	200.0	Fixed	Annual	Australian dollar	302.6	Fixed	Semi-annual	3.4

(a) Weighted average remaining life of swaps at 30 June 2000.

**Table A7: Change during 1999-2000 in Government securities on issue
A — Securities repayable in Australian dollars (face value)**

	Changes during 1999-2000						
	Securities on Issue at 30 June 1999 \$'000	New securities Issued \$'000	Redemptions & Repurchases (CRF) \$'000	Redemptions & Repurchases (DRRTA) \$'000	Conversion from one type of security to another \$'000	Net Movement \$'000	Securities on Issue at 30 June 2000 \$'000
Commonwealth -							
Treasury Fixed Coupon Bonds	69 154 872	3 398 000	9 602 367	..	- 873	- 6 205 241	62 949 631
Treasury Adjustable Rate Bonds	4 300 000	..	1 782 500	..	..	- 1 782 500	2 517 500
Treasury Indexed Bonds	5 602 879	299 000	14	..	..	298 986	5 901 865
Income Equalisation Deposits	242 106	..	242 106 (a)	..	..	- 242 106	..
Overdue Securities	9 767	..	3 392	..	875	- 2 517	7 249
Treasury Notes	7 001 000	..	1 201 000 (b)	..	..	- 1 201 000	5 800 000
Internal Treasury Bills	18 935 000	..	18 935 000	..	..	- 18 935 000	..
Other	567 244 (c)	119 012 (d)	227 234	..	..	- 108 222	459 022
Total Commonwealth	105 812 867	3 816 012	31 993 613	..	2	- 28 177 599	77 635 268
States and Northern Territory -							
Treasury Fixed Coupon Bonds	1 404 269	..	..	588 013	..	- 588 013	816 255
Tax-Free Stock	10 643	..	..	110	..	- 110	10 533
State Domestic Raisings	380 188	..	..	37 620	..	- 37 620	342 568
Overdue Securities	151	..	..	13	..	- 13	138
Total States and NT	1 795 251	..	..	625 757	..	- 625 757	1 169 494
Total Commonwealth, States and Northern Territory	107 608 118	3 816 012	31 993 613	625 757	2	- 28 803 356	78 804 761

(a) The Income Equalisation Deposits scheme was wound up during 1999-2000.

(b) Net movement.

(c) Peace Savings Certificates and loans taken over from the Federal Airports Corporation and Australian National Railways.

(d) Securities assumed from Australian National Railways.

Table A7: Change during 1999-2000 in Government securities on issue (continued)
B — Securities repayable in foreign currencies (face value in foreign currency)

	Securities on Issue at 30 June 1999 '000	Changes during 1999-2000				Net Movement '000	Securities on Issue at 30 June 2000 '000
		New securities Issued '000	Redemptions and Repurchases (CRF) '000	Redemptions and Repurchases (DRRTA) '000	Net Movement '000		
Commonwealth -							
Sterling	43 358	..	..	..	..	43 358
United States Dollar	263 508	..	40 000	..	- 40 000	223 508	
Deutsche Marks	11	..	..	..	..	11
Swiss Francs	51	..	..	..	..	51
Netherlands Guilders	160 012	..	120 055 (a)	..	- 120 055 (a)	39 957	
Japanese Yen	3 000 416	..	1 500 000	..	- 1 500 000	1 500 416	
States -							
Sterling	505	..	..	..	..	505

(a) Includes NLG 22 576 000 of stock held by the Commonwealth.

Table A7: Change during 1999-2000 in Government securities on issue (continued)
C — Securities repayable in foreign currencies (Australian dollar equivalent)^(a)

	Changes during 1999-2000						
	Securities on Issue at 30 June 1999	New Securities Issued	Redemptions and Repurchases (CRF)	Redemptions and Repurchases (DRRTA)	Movement due to Exchange Rate Variations	Net Movement	Securities on Issue at 30 June 2000
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Commonwealth -							
Sterling	103 529	..	..	..	6 489	6 489	110 017
United States Dollar	399 497	..	60 643	..	34 531	- 26 112	373 385
Deutsche Marks	9	..	..	..	..	..	9
Swiss Francs	50	..	..	..	2	2	52
Netherlands Guilders	113 831	..	85 406 (b)	..	438	- 84 968 (b)	28 863
Japanese Yen	37 665	..	18 830	..	4 909	- 13 921	23 745
Total Commonwealth	654 580	..	164 879	..	46 369	- 118 510	536 070
States -							
Sterling	1 207	..	..	..	76	76	1 283
Total States	1 207	..	..	..	76	76	1 283
Total Commonwealth and States	655 787	..	164 879	..	46 444	- 118 434	537 353

(a) Converted to Australian dollars at the exchange rates indicated in the introduction to this Appendix.

(b) Includes \$A16 060 326 of stock held by the Commonwealth.

Table A8: Principal contractual obligations of the Commonwealth, State and Northern Territory Governments on Australian dollar denominated debt at 30 June 2000^(a)

Year	Total \$'000	Commonwealth \$'000	States and NT \$'000	New South Wales \$'000	Victoria \$'000	Queensland \$'000	Western Australia \$'000	South Australia \$'000	Tasmania \$'000	Northern Territory \$'000
2000-01	7 929 716	7 449 727	479 989	47 414	26 264	47 558	118 659	79 440	111 379	49 274
2001-02	6 788 101	6 639 274	148 827	..	..	49 177	16 389	41 925	31 362	9 974
2002-03	4 648 962	4 617 167	31 795	..	..	30 852	..	..	943	..
2003-04	5 778 909	5 481 584	297 326	60 801	44 961	113 369	8 151	33 356	36 688	..
2004-05	5 786 654	5 711 649	75 005	..	..	67 650	..	..	7 355	..
2005-06	10 277 393	10 151 512	125 881	89 715	..	..	..	28 949	7 217	..
2006-07	6 102 852	6 102 852	..	..	..	..	..	..	..	..
2007-08	4 206 802	4 206 802	..	..	..	..	..	..	..	..
2008-09	4 494 005	4 494 005	..	..	..	..	..	..	..	..
2009-10	5 709 049	5 709 049	..	..	..	..	..	..	..	..
2010-11	5 947 387	5 947 387	..	..	..	..	..	..	..	..
2011-12	..	..	..	..	..	..	..	..	..	..
2012-13	1 399 000	1 399 000	..	..	..	..	..	..	..	..
2013-14	..	..	..	..	..	..	..	..	..	..
2014-15	..	..	..	..	..	..	..	..	..	..
2015-16	1 745 800	1 745 800	..	..	..	..	..	..	..	..
2020-21	2 172 200	2 172 200	..	..	..	..	..	..	..	..
Optional (b)	10 542	10	10 533	8 315	1 911	..	..	307	..	..
Overdues	7 388	7 249	138	138	..	..	..	..	..	..
Total	73 004 761	71 835 268	1 169 494	206 383	73 136	308 607	143 199	183 977	194 943	59 248

(a) Repayments of principal amounts. Excludes Treasury Notes.

(b) Peace Savings Certificates for the Commonwealth and Tax Free Stock for the States.

Table A9: Principal contractual obligations of the Commonwealth and State Governments on foreign currency denominated debt at 30 June 2000^{(a)(b)}

Year	Total Obligations \$A'000	Sterling £'000	\$A'000	US		Netherlands		Japanese	
				Dollars (c) \$US'000	\$A'000	Guilders f'000	\$A'000	Yen (d) ¥'000	\$A'000
2000-01	52 601	..	..	..	..	39 957	28 863	1 500 000	23 738
2001-02	..	..	..	..	..	..	..	..	..
2002-03	..	..	..	..	..	..	..	..	..
2003-04	267 290	..	..	160 000	267 290	..	..	..	..
2004-05	..	..	..	..	..	..	..	..	..
2005-06	40 155	..	..	24 037	40 155	..	..	..	..
2006-07	..	..	..	..	..	..	..	..	..
2007-08	..	..	..	..	..	..	..	..	..
2008-09	..	..	..	..	..	..	..	..	..
2009-10	..	..	..	..	..	..	..	..	..
2010-11	34 786	13 709	..	..	34 786	..	..	..	..
2011-12	..	..	..	..	..	..	..	..	..
2012-13	41 845	16 491	..	..	41 845	..	..	..	..
2013-14	..	..	..	..	..	..	..	..	..
2014-15	..	..	..	..	..	..	..	..	..
2015-16	33 254	13 105	..	..	33 254	..	..	..	..
2016-17	65 939	..	..	39 471	65 939	..	..	..	..
Total	535 869	43 305	109 884	223 508	373 385	39 957	28 863	1 500 000	23 738

(a) Repayments of principal amounts. All obligations in the table are of the Commonwealth; £503 535 (\$A1 277 682) is on issue on behalf of South Australia and matures at the South Australian Treasurer's option.

(b) The Australian dollar equivalent of foreign currency debt obligations has been calculated at the rates of exchange indicated in the introduction to this Appendix.

(c) Includes Qantas and Federal Airports Corporation liabilities assumed by the Commonwealth in 1992-93 and 1996-97 respectively.

(d) Qantas liabilities assumed by the Commonwealth in 1992-93.

Table A10: Government securities on issue at 30 June 2000 (Australian dollar denominated)

Rate per cent	Maturity Date	Series Number	Total on Issue \$'000	On Issue for the Commonwealth \$'000	On Issue for States & NT \$'000	Commonwealth Holdings \$'000	Total on Issue (Net of Cwth Hold) \$'000
Treasury Fixed Coupon Bonds							
13.0	15 Jul 2000	TB90	737 022	401 486	335 536	..	737 022
13.0	15 Dec 2000	TB81	31 524	7 573	23 951	10 530	20 994
8.75	15 Jan 2001	TB111	4 398 834	4 398 834	..	..	4 398 834
7.0	15 Feb 2001	TB14	74 960	5 321	69 639	45 727	29 233
	2000-01		5 242 341	4 813 215	429 126	56 257	5 186 083
*5.25	15 Jul 2001	TB2	72 388	36 403	35 985	..	72 388
12.0	15 Nov 2001	TB97	2 638 325	2 578 556	59 769	..	2 638 325
9.75	15 Mar 2002	TB114	3 904 316	3 904 316	..	..	3 904 316
	2001-02		6 615 029	6 519 274	95 755	..	6 615 029
10.0	15 Oct 2002	TB103	4 497 167	4 497 167	..	885 000	3 612 167
	2002-03		4 497 167	4 497 167	..	885 000	3 612 167
*5.25	15 Jul 2003	TB4	77 407	3 316	74 091	27 278	50 129
6.5	15 Jul 2003	TB20	5 927	1 505	4 422	1 664	4 264
9.5	15 Aug 2003	TB104	5 289 518	5 289 518	..	..	5 289 518
*5.25	15 Feb 2004	TB6	125 239	71 390	53 849	..	125 239
5.4	15 May 2004	TB8	48 986	15 855	33 131	11	48 975
	2003-04		5 547 078	5 381 584	165 494	28 952	5 518 125
9.0	15 Sep 2004	TB106	5 711 649	5 711 649	..	760 000	4 951 649
	2004-05		5 711 649	5 711 649	..	760 000	4 951 649
Maturing within 5 years			27 613 263	26 922 889	690 374	1 730 210	25 883 054

Table A10: Government securities on issue at 30 June 2000 (Australian dollar denominated) (continued)

Rate per cent	Maturity Date	Series Number	Total on Issue \$'000	On Issue for the Commonwealth \$'000	On Issue for States & NT \$'000	Commonwealth Holdings \$'000	Total on Issue (Net of Cw/ith Hold) \$'000
Treasury Fixed Coupon Bonds							
6.0	15 Jul 2005	TB12	104 513	7 451	97 062	13 050	91 463
7.0	15 Jul 2005	TB16	36 267	7 448	28 819	2	36 265
7.5	15 Jul 2005	TB108	5 502 387	5 502 387	..	..	5 502 387
10.0	15 Feb 2006	TB113	4 102 361	4 102 361	..	2 057 890	2 044 471
	2005-06		9 745 528	9 619 647	125 881	2 070 942	7 674 586
6.75	15 Nov 2006	TB110	6 102 852	6 102 852	..	..	6 102 852
	2006-07		6 102 852	6 102 852	..	..	6 102 852
10.0	15 Oct 2007	TB112	4 206 802	4 206 802	..	..	4 206 802
	2007-08		4 206 802	4 206 802	..	..	4 206 802
8.75	15 Aug 2008	TB115	4 494 005	4 494 005	..	..	4 494 005
	2008-09		4 494 005	4 494 005	..	..	4 494 005
7.5	15 Sep 2009	TB116	5 709 049	5 709 049	..	..	5 709 049
	2009-10		5 709 049	5 709 049	..	..	5 709 049
Maturing 5 to 10 years							
5.75	15 Jun 2011	TB117	30 258 236	30 132 355	125 881	2 070 942	28 187 294
6.5	15 May 2013	TB118	4 495 387	4 495 387	..	..	4 495 387
			1 399 000	1 399 000	..	..	1 399 000
Maturing 10 to 15 years							
			5 894 387	5 894 387	..	..	5 894 387
Total Treasury Fixed Coupon Bonds			63 765 886	62 949 631	816 255	3 801 152	59 964 735

* Subject to rebate under Section 160A of the Income Tax Assessment Act 1936.

**Table A10: Government securities on issue at 30 June 2000
(Australian dollar denominated) (continued)**

Rate per cent	Maturity Date	Series Number	Total on Issue (a) \$'000
Treasury Adjustable Rate Bonds			
Variable(b)	18 Oct 2000	TAB02	2 517 500
Total Treasury Adjustable Rate Bonds			2 517 500

(a) All on issue for the Commonwealth.

(b) Rate reset quarterly based on movements in the bank bill swap reference mid-rate.

Rate per cent	Maturity Date	Series Number	Total on Issue (a)	
			Original face value \$'000	Nominal value as at 30 June 2000 \$'000
Treasury Indexed Bonds				
Capital Indexed				
4.0	20 Aug 2005	CAIN402	531 793	985 306
4.0	20 Aug 2010	CAIN404	1 452 000	1 687 805
4.0	20 Aug 2015	CAIN405	1 745 800	1 981 483
4.0	20 Aug 2020	CAIN406	2 172 200	2 281 027
Total Capital Indexed			5 901 793	6 935 621
Interest Indexed				
4.25	20 Aug 2005	ININ502	17	
4.75	20 Aug 2005	ININ504	14	
4.9	20 Aug 2005	ININ519	2	
5.15	20 Aug 2005	ININ516	15	
5.3	20 Aug 2005	ININ510	1	
5.5	20 Aug 2005	ININ512	13	
5.8	20 Aug 2005	ININ506	10	
Total Interest Indexed			72	
Total Indexed Bonds			5 901 865	

(a) All on issue for the Commonwealth.

**Table A10: Government securities on issue at 30 June 2000
(Australian dollar denominated) (continued)**

Securities	Rate per cent	Maturity Date	Total on Issue \$'000	On Issue for Commonwealth \$'000	On Issue for States & NT \$'000
Miscellaneous Securities					
Tax Free Stock	Various	No Fixed Date	10 533	..	10 533
State Domestic Raisings	Various	(a)	342 568	..	342 568
Peace Savings Certificates	3.875	(b)	10	10	..
Overdues	nil	Matured	7 388	7 249	138
Treasury Notes	(c)	Various(d)	5 800 000	5 800 000	..
Australian National Railways (e)	Various	Various	239 012	239 012	..
Federal Airports Corp (e)(f)	Various	Various	220 000	220 000	..
Total Miscellaneous			6 619 510	6 266 272	353 239
Total Australian Dollars			78 804 761	77 635 268	1 169 494

- (a) See Appendix D, Tables 10 and 13 for years of maturity.
(b) Up to 7 days notice.
(c) Particulars of yields on issues during 1999-2000 are set out in Appendix B, Table 4.
(d) Treasury Notes are issued for periods of 5, 13 and 26 weeks.
(e) Liabilities assumed by the Commonwealth.
(f) Includes \$100 million Euro-\$A loan.

**Table A11: Government securities on issue at 30 June 2000
(foreign currency denominated)**

Rate per cent	Maturity Date		Total on Issue (a)
Sterling			
		Public Loans	£'000
13.5	28 Jul 2010		13 709
9.5	14 Oct 2012		16 491
11.375	26 Oct 2015		13 105
Nil	Overdue (b)		53
			43 358
		Other Loans	
3	At South Australian Treasurer's Option		504 (c)
Nil	Overdue		2 (d)
			505
	Total Sterling		43 863
United States Dollar			
		Public Loans	\$US'000
6.375	24 Nov 2003 (e)(g)		160 000
9.625	1 Feb 2006		24 037
8.375	15 Mar 2017		39 471
	Total United States Dollars		223 508
Deutsche Marks			
		Public Loans	DM'000
Nil	Overdue (b)		11
	Total Deutsche Marks		11

**Table A11: Government securities on issue at 30 June 2000
(foreign currency denominated) (continued)**

Rate per cent	Maturity Date		Total on Issue (a)
Swiss Francs			
		Public Loans	SwFr'000
Nil	Overdue (b)		51
	Total Swiss Francs		51
Netherlands Guilder			
		Public Loans	f'000
7.25	1 Jan 1992-2001 (h)(i)		39 957
	Total Netherlands Guilders		39 957
Japanese Yen			
		Public Loans	Yen '000
Nil	Overdue (b)		416
			416
		Other Loans	
5.22	31 May 1999-2001 (f)		1 500 000
	Total Japanese Yen		1 500 416

(a) All securities on issue for the Commonwealth except where indicated.

(b) Elapsed bonds reclaimed from fiscal agent.

(c) On behalf of South Australia.

(d) On behalf of New South Wales.

(e) Raised in Europe.

(f) Qantas liabilities assumed by the Commonwealth.

(g) Federal Airports Corporation liability assumed by the Commonwealth.

(h) Repayable by yearly instalments over the period indicated.

(i) The Commonwealth holds f'000 6 922 of this issue.

Table A12: Commonwealth investments at 30 June 2000

	Rate per cent	Maturity Date	Face Value of Investment \$	Cost of Investment \$
Treasury Fixed Coupon Bonds				
	13.00	15 Dec 00	10 530 000	11 313 327
	7.00	15 Feb 01	45 727 200	47 284 594
	10.00	15 Oct 02	885 000 000	1 041 068 327
	5.25	15 Jul 03	27 278 200	25 572 306
	6.50	15 Jul 03	1 663 700	1 709 807
	5.40	15 May 04	10 500	8 478
	9.00	15 Sep 04	760 000 000	889 372 140
	6.00	15 Jul 05	13 050 000	13 033 636
	7.00	15 Jul 05	2 000	1 927
	10.00	15 Feb 06	2 057 890 000	2 625 446 077
Total Treasury Fixed Coupon Bonds			3 801 151 600	4 654 810 619
Term Deposits with RBA				
	5.73	4 Jul 00	1 000 000 000	1 000 000 000
	5.84	6 Jul 00	1 000 000 000	1 000 000 000
	5.86	13 Jul 00	2 000 000 000	2 000 000 000
	5.96	18 Jul 00	2 000 000 000	2 000 000 000
	6.05	18 Aug 00	2 500 000 000	2 500 000 000
	5.97	24 Aug 00	300 000 000	300 000 000
	5.96	19 Oct 00	400 000 000	400 000 000
Total Term Deposits			9 200 000 000	9 200 000 000
Total AUD Investments			13 001 151 600	13 854 810 619
Netherlands Guilder Loans(a)				
	7.25	1 Jan 01	5 000 106	4 026 173
Total Foreign Currency Securities			5 000 106	4 026 173
Total Investments			13 006 151 706	13 858 836 792

(a) Converted to Australian dollars at the exchange rate indicated in the introduction to this Appendix.

COMMONWEALTH GOVERNMENT SECURITIES ISSUED DURING 1999-2000

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Table B1: Treasury Fixed Coupon Bond Tenders

Tender Date	Tender Number	Coupon and Maturity	Amount Allotted (Face Value) \$	Cash Proceeds \$	Weighted Average Yield %
31 Aug 99	161	7.5% Sep 2009	200 000 000	223 223 602	6.390
		5.75% Jun 2011	299 000 000	285 002 482	6.475
19 Oct 99	162	7.5% Sep 2009	200 000 000	212 760 794	6.710
		5.75% Jun 2011	299 000 000	280 483 823	6.778
8 Feb 00	163	7.5% Sep 2009	200 000 000	210 739 845	7.160
		5.75% Jun 2011	301 000 000	270 354 733	7.194
28 Mar 00	164	5.75% Jun 2011	500 000 000	477 984 853	6.520
23 May 00	165	6.5% May 2013	800 000 000	796 423 872	6.572
20 Jun 00	166	6.5% May 2013	599 000 000	616 578 129	6.241
Total			3 398 000 000	3 373 552 131	

Table B2: Treasury Indexed Bond Tenders

Tender Date	Tender Number	Coupon and Maturity	Amount Allotted (Face Value) \$	Cash Proceeds \$	Weighted Average Yield %
5 Aug 99	31	4.0% 20 Aug 2020	49 000 000	52 202 362	3.796
23 Sep 99	32	4.0% 20 Aug 2015	50 000 000	58 149 999	3.639
		4.0% 20 Aug 2020	50 000 000	53 744 905	3.707
11 Nov 99	33	4.0% 20 Aug 2020	100 000 000	105 454 691	3.816
20 Jan 00	34	4.0% 20 Aug 2015	50 000 000	58 052 066	3.720
Total			299 000 000	327 604 023	

Table B3: Summary of proceeds of loans raised

Borrowing Instrument	Face Value \$	Cash Proceeds \$
Treasury Fixed Coupon Bonds	3 398 000 000	3 373 552 131
Treasury Indexed Bonds	299 000 000	327 604 023
Total	3 697 000 000	3 701 156 154

Table B4: Treasury Notes Issued

Tender Date	Tender Number	Five Week Treasury Notes			Thirteen Week Treasury Notes			Twenty Six Week Treasury Notes		
		Amount Allotted \$ million	Reserve Bank take-up \$ million	Weighted Average Yield per cent	Amount Allotted \$ million	Reserve Bank take-up \$ million	Weighted Average Yield per cent	Amount Allotted \$ million	Reserve Bank take-up \$ million	Weighted Average Yield per cent
7 Jul 99	18/99	400	..	4.677	900	..	4.743	400	..	4.695
28 Jul 99	19/99	300	..	4.679	..	..	..	799	..	4.685
4 Aug 99	20/99	800	..	4.760	400	..	4.739	701	..	4.692
11 Aug 99	21/99	400	..	4.772	700	..	4.763	700	..	4.715
25 Aug 99	22/99	..	..	..	300	..	4.730	300	..	4.710
8 Sep 99	23/99	299	..	4.745	400	..	4.763	..	..	..
15 Sep 99	24/99	300	..	4.763	500	100	4.827	600	200	4.828
29 Sep 99	25/99	599	..	4.767	..	..	..	..	..	..
6 Oct 99	26/99	..	..	..	300	..	4.800	..	..	..
13 Oct 99	27/99	300	..	4.798	300	..	4.870	..	..	..
3 Nov 99	28/99	501	..	4.983	500	..	4.991	500	..	5.047
10 Nov 99	29/99	699	..	4.969	300	..	4.975	500	..	5.034
17 Nov 99	30/99	..	..	..	700	..	5.024	..	..	..
24 Nov 99	31/99	300	..	4.979	701	..	5.078	400	..	5.170

Table B4: Treasury Notes Issued (continued)

Tender Date	Tender Number	Five Week Treasury Notes				Thirteen Week Treasury Notes				Twenty Six Week Treasury Notes			
		Amount Allotted \$ million	Reserve Bank take-up \$ million	Average Yield per cent	Weighted Average Yield per cent	Amount Allotted \$ million	Reserve Bank take-up \$ million	Average Yield per cent	Weighted Average Yield per cent	Amount Allotted \$ million	Reserve Bank take-up \$ million	Average Yield per cent	Weighted Average Yield per cent
5 Jan 00	1/00	500	..	4.990	400	100	5.330	5.330	..	..	..	..
12 Jan 00	2/00	899	..	5.143	300	100	5.420	5.420	..	..	..	..
25 Jan 00	3/00	499	..	5.384	400	..	5.490	5.490	..	..	..	..
2 Feb 00	4/00	500	..	5.450	599	..	5.749	5.749	400	..	..	6.055
9 Feb 00	5/00	500	..	5.468	600	100	5.729	5.729	500	..	..	6.014
16 Feb 00	6/00	400	..	5.469	599	100	5.682	5.682	500	100	..	5.985	
23 Feb 00	7/00	300	..	5.460	400	100	5.650	5.650	301	..	..	5.950
8 Mar 00	8/00	300	..	5.449	300	100	5.645	5.645	300	..	..	5.920
15 Mar 00	9/00	600	..	5.449	500	100	5.620	5.620	400	..	..	5.879
5 Apr 00	10/00	300	..	5.655	400	..	5.845	5.845	..	..	..	..
12 Apr 00	11/00	600	..	5.753	400	100	5.848	5.848	400	100	..	6.082	
19 Apr 00	12/00	301	..	5.781	..	..	..	..	400	..	..	5.805
10 May 00	13/00	300	..	5.883	300	..	5.995	5.995	..	..	..	..
17 May 00	14/00	300	..	5.897	200	100	6.047	6.047	..	..	..	..
24 May 00	15/00	300	..	5.850	299	..	5.950	5.950	..	..	..	..
7 Jun 00	16/00	300	..	5.823	300	..	5.858	5.858	..	..	..	..

Table B5: Swaps executed by the Commonwealth in 1999-2000
Interest Rate Swaps

Number of Transactions	Currency	Notional Principal (\$A million)	Interest Rate	Frequency of Payment	Interest Rate	Frequency of Payment	Average Life of Swaps (Years)(a)
6	Australian dollar	1 825.0	Fixed	Quarterly	<i>Commonwealth receives</i>	Quarterly	2.5
48	Australian dollar	5 975.0	Fixed	Semi-annual	<i>Commonwealth pays</i>	Semi-annual	7.8

(a) Life of swap at time of execution.

Cross Currency Interest Rate Swaps

Number of Transactions	Currency	Notional Principal (\$A million)	Interest Rate	Frequency of Payment	Currency	Notional Principal (\$US million)	Interest Rate	Frequency of Payment	Average Life of Swaps (Years)(a)
1	<i>Commonwealth receives</i>	68.0	Floating	Quarterly	<i>Commonwealth pays</i>	40.0	Fixed	Annual	3.6

(a) Life of swap at time of execution.

COMMONWEALTH GOVERNMENT SECURITIES ON ISSUE FOR THE COMMONWEALTH REDEEMED DURING 1999-2000

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Table CI: Redemption during 1999-2000 of Government securities on issue for the Commonwealth (Australian dollar denominated)

Interest Rate (per cent)	Final Maturity Date	Face Value \$	Cost \$
Treasury Fixed Coupon Bonds at Maturity			
12	15 Jul 99	626 822 342.11	626 822 342.11
5.4	15 Feb 00	6 061 500.00	6 061 500.00
13	15 Feb 00	5 158 477.33	5 158 477.33
7	15 Apr 00	2 845 401 000.00	2 845 401 000.00
13	15 May 00	5 259 235.24	5 259 235.24
Total		3 488 702 554.68	3 488 702 554.68
Treasury Fixed Coupon Bonds through Repurchase			
5.4	15 Feb 00	314 300.00	319 231.12
7	15 Apr 00	3 150 000 000.00	3 210 998 000.54
13	15 Jul 00	2 145 000 000.00	2 326 116 458.13
13	15 Dec 00	65 000.00	72 905.75
8.75	15 Jan 01	800 000 000.00	840 528 000.00
5.25	15 Jul 01	14 604 800.00	14 723 180.23
5.25	15 Feb 04	224 800.00	211 924.81
5.4	15 May 04	3 160 800.00	3 046 196.02
6	15 Jul 05	1 300.00	1 299.60
7	15 Jul 05	293 800.00	302 359.47
Total		6 113 664 800.00	6 396 319 555.67
Treasury Adjustable Rate Bonds through Repurchase			
Variable	18 Oct 00	1 782 500 000.00	1 791 330 618.34
Total		1 782 500 000.00	1 791 330 618.34
Treasury Interest Indexed Bonds through Repurchase			
4.9	20 Aug 05	6 000.00	6 483.29
5.8	20 Aug 05	8 000.00	8 898.96
Total		14 000.00	15 382.25

Table CI: Redemption during 1999-2000 of Government securities on issue for the Commonwealth (Australian dollar denominated) (continued)

Interest Rate (per cent)	Final Maturity Date	Face Value \$	Cost \$
Overdue Treasury Bonds			
3.25	15 Nov 57	2 000.00	2 000.00
3.125	15 Sep 59	20.00	20.00
3.125	15 Sep 62	40.00	40.00
5.25	15 Feb 90	100.00	100.00
5.4	15 May 90	200.00	200.00
13.5	15 Dec 90	10 000.00	10 000.00
13	15 May 91	10 000.00	10 000.00
5.4	15 Nov 94	2 000.00	2 000.00
9.5	15 Nov 94	100.00	100.00
13.5	15 Jun 95	25 000.00	25 000.00
9.1	15 Oct 96	2 000.00	2 000.00
9.2	15 Oct 96	10 000.00	10 000.00
10.5	15 Oct 96	24 000.00	24 000.00
12	15 Dec 96	54 000.00	54 000.00
13.5	15 May 97	30 000.00	30 000.00
13.5	15 Aug 97	59 000.00	59 000.00
14.5	15 Sep 98	490 000.00	490 000.00
14	15 Mar 99	544 000.00	544 000.00
14	15 Apr 99	1 304 000.00	1 304 000.00
5.4	15 Feb 00	551 000.00	551 000.00
Total		3 117 460.00	3 117 460.00

Table CI: Redemption during 1999-2000 of Government securities on issue for the Commonwealth (Australian dollar denominated) (continued)

Interest Rate (per cent)	Final Maturity Date	Face Value \$	Cost \$
Overdue Australian Savings Bonds			
9.75	1 Dec 87	1 200.00	1 200.00
11.5	1 Aug 88	1 160.00	1 160.00
12.25	1 Dec 88	1 420.00	1 420.00
12.25	1 May 89	100.00	100.00
13.25	1 Oct 89	2 080.00	2 080.00
14.75	1 Dec 89	45 400.00	45 400.00
13.75	1 Mar 90	35 380.00	35 380.00
12.25	1 Aug 90	27 220.00	27 220.00
12.25	1 Feb 91	37 340.00	37 340.00
11.75	1 Jul 91	36 500.00	36 500.00
11.25	1 Aug 91	72 580.00	72 580.00
11.25	1 Sep 91	6 000.00	6 000.00
11.25	1 Oct 91	800.00	800.00
11.25	1 Feb 92	200.00	200.00
11.25	1 Mar 92	100.00	100.00
11.25	1 Apr 92	100.00	100.00
11.25	1 Jun 92	100.00	100.00
11.25	1 Jul 92	1 700.00	1 700.00
11.25	1 Oct 92	100.00	100.00
11.25	1 Nov 92	500.00	500.00
13.0	1 Jan 93	800.00	800.00
13.0	1 Feb 93	300.00	300.00
13.0	1 Jun 93	400.00	400.00
13.0	1 Jul 93	560.00	560.00
13.0	1 Sep 93	100.00	100.00
13.0	1 Feb 94	380.00	380.00
13.0	1 Aug 94	300.00	300.00
13.0	1 Sep 94	400.00	400.00
13.0	1 Oct 94	200.00	200.00
Total		273 420.00	273 420.00
Overdue Special Bonds			
7.0	1 Apr 78	10.00	10.30
9.6	1 Jun 82	600.00	618.00
6.0	1 Jan 83	1 000.00	1 050.00
Total		1 610.00	1 678.30

Table CI: Redemption during 1999-2000 of Government securities on issue for the Commonwealth (Australian dollar denominated) (continued)

Interest Rate (per cent)	Final Maturity Date	Face Value \$	Cost \$
Internal Treasury Bills			
1	1 Jul 99	18 935 000 000.00	18 935 000 000.00
War Saving Certificates			
Various	Various	8.00	6.40
Loans of the Federal Airports Corporation(a)			
10.5	15 Jul 99	150 000 000.00	150 000 000.00
Loans of Australian National Railways(a)			
7.5	15 Jun 00	21 457 000.00	21 461 395.31
8	15 Jun 00	6 259 000.00	6 259 000.00
8.5	15 Jun 00	49 518 000.00	49 520 134.59
Total Domestic Currency Redemptions		30 550 507 852.68	30 842 001 205.54

(a) Liabilities assumed by the Commonwealth.

**Table C2: Redemption during 1999-2000 of Government securities on issue for the Commonwealth
(foreign currency denominated)**

Currency	Interest Rate (per cent)	Final Maturity Date	Face Value	Cost AUD
United States Dollar	6.375	24 Nov 03	40 000 000.00	68 000 000.00
Netherlands Guilder	8.25	1 Nov 99	80 031 000.00	59 253 523.37
Netherlands Guilder	7.25	1 Jan 01	40 024 000.00	28 588 225.04
Japanese Yen	5.22	31 May 01	1 500 000 000.00	23 300 524.11
Total Foreign Currency Redemptions				179 142 272.52

COMMONWEALTH GOVERNMENT SECURITIES ON ISSUE FOR THE STATES AND TERRITORIES

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The nature of the debt

Until July 1990, the Commonwealth borrowed on behalf of the State and Territory Governments and allocated a portion of the proceeds of its Treasury Fixed Coupon Bond raisings to those Governments to fund the redemption of previous allocations of CGS and, until 1986, also as new money borrowings. The States and the Territories are responsible for meeting all obligations as to interest and principal on the CGS on allocation to them.

In addition to the CGS represented by the Commonwealth's Treasury Fixed Coupon Bond raisings, there are outstanding balances of Tax Free Stock for New South Wales, Victoria and South Australia. This is stock with no fixed date of maturity which was issued by State Governments prior to 1 January 1924. Further, Queensland and Tasmania have repayment obligations to the Commonwealth Bank in relation to previous loans (State Domestic Raisings) under the Savings Bank Amalgamation Agreement (Queensland) and the State Savings Bank Transfer Agreement (Tasmania), South Australia has outstanding Sterling debt which was issued at the turn of the century and which matures at the South Australian Treasurer's option, and there are overdue Sterling stock, Treasury Fixed Coupon Bonds, Australian Savings Bonds and Special Bonds on issue for New South Wales.

Nominal allocations of securities were made to the Australian Capital Territory in respect of general purpose capital advances made to it in 1988-89 and 1989-90, as part of the arrangements for ACT self-government. The remaining nominally allocated debt (\$12.7 million of Treasury Fixed Coupon Bonds maturing on 15 July 2000) has been included in the tables of the debt outstanding for the Commonwealth in Appendix A.

Important areas of State and Territory debt, such as advances for housing made by the Commonwealth under Housing Agreements, are not evidenced by the issue of securities, and therefore do not appear in the appendices. Other examples are specific purpose capital payments made to the States on terms and conditions involving the payment of interest and repayment of capital to the Commonwealth. Debt of semi-government and local authorities of the States and Territories is also excluded, as is the debt of other bodies guaranteed by Governments.

Provisions for debt redemption

Following a decision of the Loan Council, from July 1990 the States and Territories have been required to make sufficient payments to the Commonwealth to enable the redemption, at its maturity, of all CGS on issue for them.

The annual funding of the redemption of State and Territory debt is governed by the *Financial Agreement Act 1994* under which the Commonwealth contributes at the rate of 0.28 per cent of the net CGS debt outstanding for the State/Territory at the previous 30 June and the States and the Northern Territory contribute at the rate of 0.85 per cent. Supplementary contributions by the States and the Northern Territory, net of these formula contributions and interest earnings on cash balances, are determined by the volume of maturing debt.

Redemption of the CGS nominally allocated to the ACT is administered in a manner consistent with the conditions applying to the States and the Northern Territory, but outside the Debt Retirement Reserve Trust Account (DRRTA), through which CGS debt on issue for the States and the Northern Territory has been administered since 1 July 1995.

Debt redemption in 1999-2000 and securities outstanding

For each State and the Northern Territory, particulars of the debt redemption effected in 1999-2000, and the debt outstanding at 30 June 2000, are set out below.

Table DI: Debt redemption for New South Wales in 1999-2000

Summary of Transactions		\$	
Opening DRRTA Balance		540 710.36	
Income			
State Contributions			
- Standard		2 382 343.00	
- Supplementary		70 935 781.37	
Commonwealth Contributions		784 772.00	
Interest Earnings		28 691.83	
Total Income		74 131 588.20	
Total Expenditure		74 414 949.54	
Closing DRRTA Balance		257 349.02	
Debt Redemption by Security			
Rate per cent	Maturity Date	Face Value \$	Cost \$
Tax Free Stock			
2.325	Optional	15 264.00	8 263.91
2.7125	Optional	12 529.00	7 711.35
3	Optional	654.00	428.89
3.1	Optional	4 479.00	3 059.16
Australian Savings Bonds			
9.25	1 Jul 87	1 000.00	1 000.00
12.25	1 Dec 88	12 320.00	12 320.00
Treasury Fixed Coupon Bonds			
5.4	15 Feb 00	5 795 100.00	5 795 100.00
13.0	15 Feb 00	68 587 066.23	68 587 066.23
Total		74 428 412.23	74 414 949.54

Table D2: Debt redemption for Victoria in 1999-2000

Summary of Transactions		\$	
Opening DRRTA Balance		5 893 994.22	
Income			
State Contributions			
- Standard		571 833.00	
- Supplementary		0.00	
Commonwealth Contributions		188 369.00	
Interest Earnings		305 234.67	
Total Income		1 065 436.67	
Total Expenditure		20 766.81	
Closing DRRTA Balance		6 938 664.08	
Redemption of Tax Free Stock			
Rate per cent	Maturity Date	Face Value \$	Cost \$
2.325	Optional	14 977.00	8 221.31
2.7125	Optional	3 547.00	2 312.87
3	Optional	13 780.00	10 232.63
Total		32 304.00	20 766.81

Table D3: Debt redemption for Queensland in 1999-2000

Summary of Transactions		\$	
Opening DRRTA Balance		189 396.89	
Income			
State Contributions			
- Standard		2 903 392.00	
- Supplementary		29 261 745.88	
Commonwealth Contributions		956 411.00	
Interest Earnings		4 215.29	
Total Income		33 125 764.17	
Total Expenditure		33 158 079.32	
Closing DRRTA Balance		157 081.74	
Redemption of State Domestic Raisings			
Rate per cent	Maturity Date	Face Value \$	Cost \$
Variable	Various	33 158 079.32	33 158 079.32
Total		33 158 079.32	33 158 079.32

Table D4: Debt redemption for Western Australia in 1999-2000

Summary of Transactions		\$	
Opening DRRTA Balance		136 739.96	
Income			
State Contributions			
- Standard		2 642 735.00	
- Supplementary		164 264 591.90	
Commonwealth Contributions		870 548.00	
Interest Earnings		9 574.11	
Total Income		167 787 449.01	
Total Expenditure		167 847 589.20	
Closing DRRTA Balance		76 599.77	
Redemption of Treasury Fixed Coupon Bonds			
Rate	Maturity	Face Value	Cost
per cent	Date	\$	\$
12.0	15 Jul 99	132 280 871.63	132 280 871.63
13.0	15 Feb 00	16 804 641.82	16 804 641.82
13.0	15 May 00	18 762 075.75	18 762 075.75
Total		167 847 589.20	167 847 589.20

Table D5: Debt redemption for South Australia in 1999-2000

Summary of Transactions		\$	
Opening DRRTA Balance		166 956.68	
Income			
State Contributions			
- Standard		2 946 868.00	
- Supplementary		157 662 453.46	
Commonwealth Contributions		970 733.00	
Interest Earnings		22 106.27	
Total Income		161 602 160.73	
Total Expenditure		161 674 760.72	
Closing DRRTA Balance		94 356.69	
Debt Redemption by Security			
Rate per cent	Maturity Date	Face Value \$	Cost \$
Tax Free Stock			
3	Optional	600.00	439.86
3.4875	Optional	2 400.00	2 077.68
4	Optional	42 000.00	39 215.40
Treasury Fixed Coupon Bonds			
12.0	15 Jul 99	111 348 555.74	111 348 555.74
5.4	15 Feb 00	3 625 800.00	3 625 800.00
13.0	15 Feb 00	22 425 324.96	22 425 324.96
13.0	15 May 00	24 233 347.08	24 233 347.08
Total		161 678 027.78	161 674 760.72

Table D6: Debt redemption for Tasmania in 1999-2000

Summary of Transactions		\$	
Opening DRRTA Balance		153 090.18	
Income			
State Contributions			
- Standard		2 816 337.00	
- Supplementary		132 715 700.94	
Commonwealth Contributions		927 735.00	
Interest Earnings		10 394.31	
Total Income		136 470 167.25	
Total Expenditure		136 543 591.97	
Closing DRRTA Balance		79 665.46	
Debt Redemption by Security			
Rate	Maturity	Face Value	Cost
per cent	Date	\$	\$
State Domestic Raisings			
Various	Various	4 462 000.00	4 462 000.00
Treasury Fixed Coupon Bonds			
12.0	15 Jul 99	99 306 406.23	99 306 406.23
5.4	15 Feb 00	2 032 500.00	2 032 500.00
13.0	15 Feb 00	14 931 399.46	14 931 399.46
13.0	15 May 00	15 811 286.28	15 811 286.28
Total		136 543 591.97	136 543 591.97

Table D7: Debt redemption for the Northern Territory in 1999-2000

Summary of Transactions		\$	
Opening DRRTA Balance		51 031.25	
Income			
Territory Contributions			
- Standard		945 763.00	
- Supplementary		50 783 826.11	
Commonwealth Contributions		311 546.00	
Interest Earnings		3 507.62	
Total Income		52 044 642.73	
Total Expenditure		52 069 118.55	
Closing DRRTA Balance		26 555.43	
Redemption of Treasury Fixed Coupon Bonds			
Rate per cent	Maturity Date	Face Value \$	Cost \$
12.0	15 Jul 99	28 042 824.29	28 042 824.29
13.0	15 Feb 00	11 528 090.20	11 528 090.20
13.0	15 May 00	12 498 204.06	12 498 204.06
Total		52 069 118.55	52 069 118.55

Table D8: Government securities on issue for New South Wales at 30 June 2000

	Rate per cent	Maturity Date	Face Value \$'000
Treasury Fixed Coupon Bonds			
	13	15 Dec 00	13 039
	7	15 Feb 01	34 375
2000-01			47 414
	5.25	15 Jul 03	20 839
	5.25	15 Feb 04	20 966
	5.4	15 May 04	18 996
2003-04			60 801
	6	15 Jul 05	67 421
	7	15 Jul 05	22 294
2005-06			89 715
Total Treasury Fixed Coupon Bonds			197 931
Tax Free Stock			8 315
Overdues			138
Overdue Sterling Stock (a)			5
Total Stock on Issue			206 388

(a) Australian dollar equivalent at 30 June 2000 using exchange rate indicated in Appendix A.

Table D9: Government securities on issue for Victoria at 30 June 2000

	Rate per cent	Maturity Date	Face Value \$'000
Treasury Fixed Coupon Bonds			
	7	15 Feb 01	26 264
2000-01			26 264
	5.25	15 Jul 03	26 236
	6.5	15 Jul 03	2 450
	5.25	15 Feb 04	16 276
2003-04			44 961
Total Treasury Fixed Coupon Bonds			71 225
Tax Free Stock			1 911
Total Stock on Issue			73 136

Table D10: Government securities on issue for Queensland at 30 June 2000

Year of Contractual Obligation	\$'000
State Domestic Raisings	
2000-01	47 558
2001-02	49 177
2002-03	30 852
2003-04	113 369
2004-05	67 650
Total	308 607
Total Stock on Issue	308 607

Table D11: Government securities on issue for Western Australia at 30 June 2000

	Rate per cent	Maturity Date	Face Value \$'000
Treasury Fixed Coupon Bonds			
	13	15 Jul 00	116 056
	13	15 Dec 00	2 603
2000-01			118 659
	5.25	15 Jul 01	..
	12	15 Nov 01	16 389
2001-02			16 389
	5.25	15 Jul 03	5 265
	6.5	15 Jul 03	..
	5.25	15 Feb 04	2 885
	5.4	15 May 04	..
2003-04			8 151
	6	15 Jul 05	..
2005-06			..
Total Treasury Fixed Coupon Bonds			143 199
Total Stock on Issue			143 199

.. nil to less than \$500.

Table D12: Government securities on issue for South Australia at 30 June 2000

	Rate per cent	Maturity Date	Face Value \$'000
Treasury Fixed Coupon Bonds			
	13	15 Jul 00	74 276
	13	15 Dec 00	3 625
	7	15 Feb 01	1 539
2000-01			79 440
	5.25	15 Jul 01	23 882
	12	15 Nov 01	18 042
2001-02			41 925
	5.25	15 Jul 03	13 761
	6.5	15 Jul 03	1 321
	5.25	15 Feb 04	8 839
	5.4	15 May 04	9 434
2003-04			33 356
	6	15 Jul 05	27 981
	7	15 Jul 05	968
2005-06			28 949
Total Treasury Fixed Coupon Bonds			183 670
Tax Free Stock			307
Overdue Sterling Stock(a)			1 278
Total Stock on Issue			185 255

(a) Australian dollar equivalent at 30 June 2000 using exchange rate indicated in Appendix A.

Table D13: Government securities on issue for Tasmania at 30 June 2000

	Rate per cent	Maturity Date	Face Value \$'000
Treasury Fixed Coupon Bonds			
	13	15 Jul 00	97 801
	13	15 Dec 00	2 812
	7	15 Feb 01	7 461
2000-01			108 074
	5.25	15 Jul 01	12 103
	12	15 Nov 01	15 364
2001-02			27 467
	5.25	15 Jul 03	7 990
	6.5	15 Jul 03	651
	5.25	15 Feb 04	4 883
	5.4	15 May 04	4 701
2003-04			18 225
	6	15 Jul 05	1 660
	7	15 Jul 05	5 557
2005-06			7 217
Total Treasury Fixed Coupon Bonds			160 982
Year of Contractual Obligation			\$'000
State Domestic Raisings			
2000-01			3 305
2001-02			3 895
2002-03			943
2003-04			18 463
2004-05			7 355
Total			33 961
Total Stock on Issue			194 943

Table D14: Government securities on issue for the Northern Territory at 30 June 2000

	Rate per cent	Maturity Date	Face Value \$'000
Treasury Fixed Coupon Bonds			
	13	15 Jul 00	47 403
	13	15 Dec 00	1 872
2000-01			49 274
	12	15 Nov 01	9 974
2001-02			9 974
Total Treasury Fixed Coupon Bonds			59 248
Total Stock on Issue			59 248