

## INDEPENDENT AUDIT REPORT

**To the Treasurer**

### Scope

I have audited the financial statements of the Australian Office of Financial Management for the year ended 30 June 2000. The financial statements comprise:

- Statement by Chief Executive Officer and Chief Finance Officer;
- Agency Operating Statement, Balance Sheet, and Cash Flows, and Agency Schedules of Commitments and Contingencies;
- Statements of Administered Revenues and Expenses, Assets and Liabilities, and Cash Flows, and Schedules of Administered Contingencies and Commitments; and
- Notes to and forming part of the Financial Statements.

The Chief Executive Officer is responsible for the preparation and presentation of the financial statements and the information they contain. I have conducted an independent audit of the financial statements in order to express an opinion on them to you.

The audit has been conducted in accordance with the Australian National Audit Office Auditing Standards, which incorporate the Australian Auditing Standards, to provide reasonable assurance as to whether the financial statements are free of material misstatement. Audit procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards, other mandatory professional reporting and statutory requirements in Australia, so as to present a view of the Agency which is consistent with my understanding of its financial position, its operations and its cash flows.

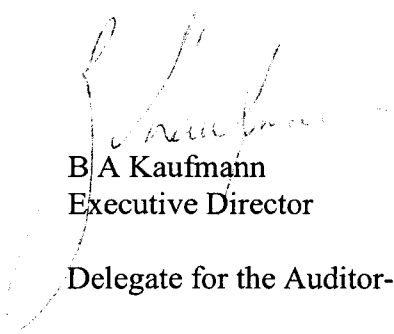
The audit opinion expressed in this report has been formed on the above basis.

## Audit Opinion

In my opinion,

- (i) the financial statements have been prepared in accordance with Schedule 2 of the Finance Minister's Orders, and
- (ii) the financial statements give a true and fair view, in accordance with applicable Accounting Standards, other mandatory professional reporting requirements and Schedule 2 of the Finance Minister's Orders, of
  - the financial position of the Australian Office of Financial Management as at 30 June 2000 and the results of its operations and cash flows for the year then ended, and
  - the Commonwealth assets and liabilities as at 30 June 2000 and the revenues, expenses, and cash flows of the Commonwealth for the year then ended, which have been administered by the Australian Office of Financial Management.

Australian National Audit Office



B A Kaufmann  
Executive Director

Delegate for the Auditor-General

Canberra  
30 August 2000