

**Australian Office of
Financial Management**

**Annual Report
2005-06**

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Australian Government
Australian Office of Financial Management

20 October 2006

The Hon Peter Costello MP
Treasurer
Parliament House
CANBERRA ACT 2600

Dear Treasurer

I have pleasure in presenting the Annual Report of the Australian Office of Financial Management for the year ending 30 June 2006 for presentation to the Parliament.

The Report has been prepared in accordance with guidelines approved on behalf of the Parliament by the Joint Committee of Public Accounts and Audit. These guidelines provide that a copy of the Annual Report is to be laid before each House of the Parliament on or before 31 October.

Yours sincerely

SIGNED

Neil Hyden
Chief Executive Officer

AOFM

AOFM OBJECTIVE

The AOFM aims to manage its net debt portfolio at least cost over the medium-term, subject to an acceptable level of risk. It also contributes to the operation of financial markets by supporting efficient Treasury Bond and Treasury Bond futures markets.

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AOFM Annual Report 2004-05 correction

In the AOFM's Annual Report for 2004-05 the data in Note 25C on page 129 was duplicated on page 130.

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