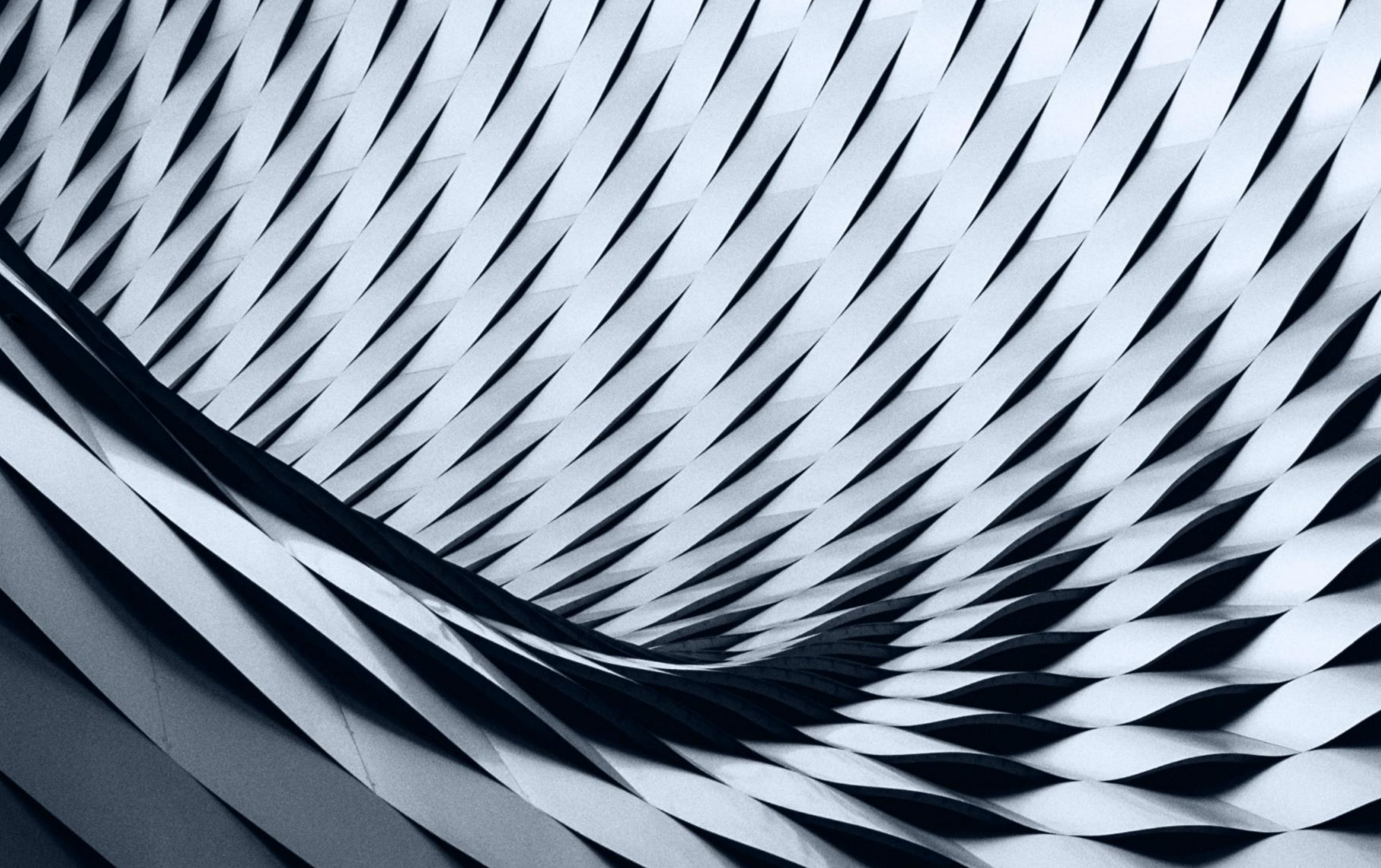


Candidate Information Pack

Organisation: Australian Office of Financial Management (AOFM)

Position: Investment Manager

Consultant: Emma Alberici

Date: July 2026

Contents

Advertisement

Investment Manager

Australian Office of Financial Management

EL 1 - Sydney or Canberra

- Take a leadership role managing a $2 billion Commonwealth investment fund
- Lead complex negotiations across securitisation transactions
- Join a small, high-impact team focussed on the funding of small to medium business

The Organisation

The Australian Office of Financial Management (AOFM) is one of the country's most significant financial institutions. As the agency responsible for managing the Commonwealth's debt and financial assets, the AOFM operates at the intersection of sovereign markets, fiscal policy, and international capital flows. It manages the issuance of Australian Government Securities (AGS) and works closely with Treasury to ensure the government's financing needs and policy objectives are met efficiently and transparently. The Government has also tasked the AOFM with implementing securitisation market interventions, including the GFC and the Covid-19 pandemic responses, and the currently active Australian Business Securitisation Fund (ABSF).

The AOFM's Front Office is a compact, experienced team that punches well above its weight in global markets. It is a place where intellectual rigour, market knowledge, and collaborative working are the norm. People who join the AOFM consistently cite the calibre of their colleagues, the significance of the effort, and the quality of life that comes with it as the value of their work.

The Role

Reporting to the Head of Investments, the Investment Manager (APS EL1) will take a leadership role in managing new and existing ABSF investments. The role covers oversight of investment documentation terms, negotiation with originators, and leadership of commercial negotiations across transaction documentation, including credit enhancement requirements, pricing, intercreditor rights, portfolio parameters and eligibility criteria. The Investment Manager will support the team through the assessment of securitisation transactions, and may manage one or more analysts, stewarding their professional development. As a technical leader they will add value to current processes, manage associated risks and drive improvements.

What We Are Looking For

The AOFM is looking for someone with over 10 years' experience in debt capital market financing negotiation and documentation, and a strong understanding of commercial negotiation across multiparty wholesale funding transactions. Specific experience with securitisation products and securitisation investment analysis and performance reporting is desirable. Candidates will bring the confidence to provide high-level technical advice on documentation for the commercial assessment of funding transactions, along with a relevant tertiary qualification in law, finance, commerce, statistics or mathematics.

Qualities and Cultural Fit

The successful candidate will be a strong communicator and negotiator, comfortable resolving conflict and building relationships across a range of stakeholders, including originators and other market participants. They will contribute proactively within the team including potentially leading and developing analysts, while ensuring high-quality outputs. Mature judgement, intellectual honesty and a collaborative approach are valued highly at the AOFM.

How to Apply

Candidate information: Please click on the "Additional Information" button to download a copy of the Candidate Information Pack. For more information, please Emma Alberici email publicsector@derwentsearch.com.au or call 02 9223 1855 quoting reference number: 34688

Overview

The AOFM was established on 1 July 1999 as a prescribed agency under the Financial Management and Accountability Act 1997. This creation formed part of an Administrative Arrangement Order variation that transferred the Commonwealth's debt management activities from the Department of the Treasury to the new entity, aiming to separate operational debt handling from broader policy functions. As a non-corporate Commonwealth entity within the Treasury portfolio, the AOFM became accountable to the Treasurer and the Secretary to the Treasury, with its Chief Executive Officer (CEO) designated as the accountable authority under relevant legislation.

The AOFM is Australia’s sovereign debt manager. Its role involves financing the operations of the Australian Government. To do this, it issues debt securities on behalf of the government and manages its cash. The AOFM also implements government initiatives that relate to the Australian securitisation market. The AOFM borrows in wholesale funding markets by issuing AGS. It has three main responsibilities: ensuring the government can always meet its financial obligations, prudently managing the government’s debt portfolio by balancing risks and costs over time and investing in securitisation issues in support of policy outcomes. It is aware of its potential to impact sectors of the capital markets through its actions as an issuer of government debt and as an investor on behalf of the government.

The AOFM employs circa 45 people. The accountable authority is its CEO, Anna Hughes. In 2025, the AOFM senior leadership team was expanded to include the Deputy CEO and Chief Operating Officer (COO) roles. This is the first major change to the AOFM leadership structure since the early 2000s, and reflects the changing internal and external operating environment. These positions provide additional executive support to the CEO and managerial support to the broader organisation, increasing the AOFM’s capacity and capability.

The AOFM organisational structure is based on financial industry best practice, and it develops its teams to align with different stages of its business processes. The structure specifically recognises the separation of duties related to financial transactions. Core operational activities form the following three broad areas, reporting to the Deputy CEO and COO as appropriate.

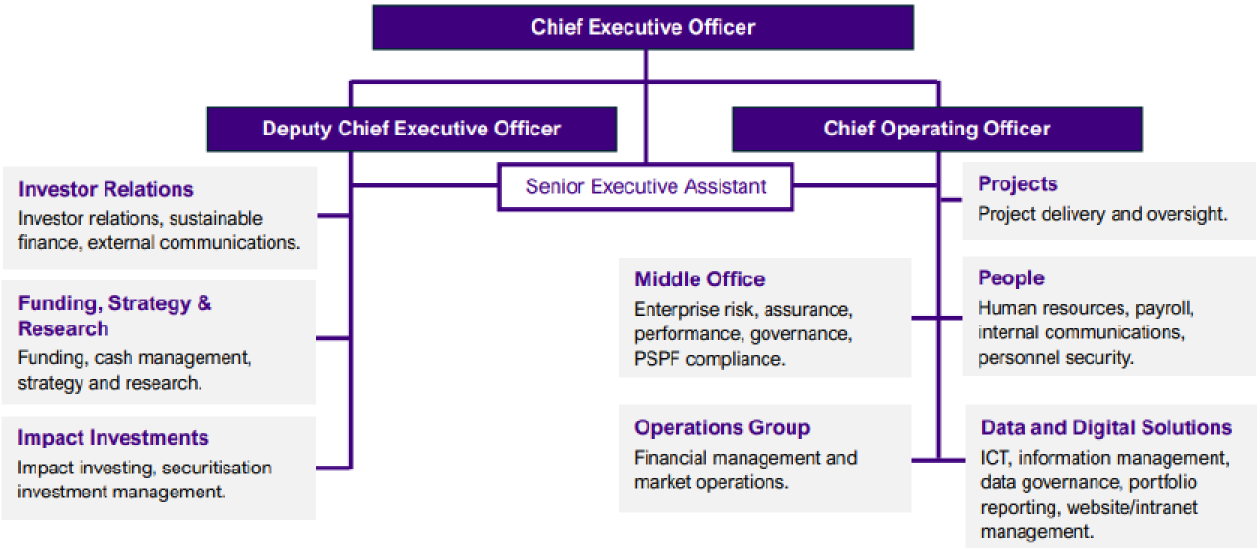
Anna Hughes has held the CEO position since 16 January 2023, becoming the first woman to lead the AOFM; prior to this, she served as South Australia's Deputy Under Treasurer with more than 20 years of public and private sector finance experience across the Asia-Pacific.

Deputy Chief Executive Officer (CEO)

The front office reports to the DCEO and is responsible for funding operations, debt strategy, investor relations, policy-driven investment and sustainable finance. Activities include conducting tenders and syndications for the issuance of AGS; liaising and engaging with AGS investors and other market participants; managing government cash balances; administering and executing the investment program for the Australian Business Securitisation Fund; and managing the Green Treasury Bond program.

Chief Operating Officer (COO)

The middle office and operations group report into the COO and support enterprise risk management; undertake second-line risk assurance; manage business continuity, business systems and data; safeguard security and privacy; and measures portfolio performance. Risk and compliance monitoring facilitates the AOFM's management of risk, including adherence to the separation of back office and front office functions. The Finance and People teams also report into the COO.



Role Description

Overview

The Impact Investment Team is responsible for managing the Australian Business Securitisation Fund (ABSF), a $2 billion fund established to support the provision of finance to small and medium enterprises (SMEs).

The Investment Manager will take a leadership role in managing new and existing ABSF investments. This will require oversight of investment documentation terms and, where required, negotiation with originators. They will lead commercial negotiations between multiple parties with respect to transaction documentation and are expected to lead the team through the assessment of securitisation transactions.

This is an Executive Level 1 appointment reporting directly to the Head of Investments. The role sits within the Impact Investment Group and is responsible for the ongoing management, negotiation and risk assessment of ABSF investments, working closely with originators and other market participants.

The Investment Manager may be responsible for managing one or more analysts in the team and stewarding their professional development. As a technical leader in Impact Investment, the Investment Manager is expected to add value to current processes, manage associated risks, and drive improvements across the fund's investment activities.

This is a technical, transaction-focused role. The AOFM requires a professional who understands how securitisation and structured finance markets work, who can hold their own in commercial negotiations with originators and other market participants, and who brings sound judgement to the assessment of complex financing structures. The successful candidate will be trusted to lead negotiations and represent the AOFM's interests in dealings with external counterparties.

Key Responsibilities

- Manage new and existing ABSF investments on an ongoing basis.
- Lead the analysis, due diligence and overall risk assessment of current and prospective ABSF investments.
- Lead the negotiation of the terms of investments in securitised financial products, including credit enhancement requirements, pricing, intercreditor rights, portfolio parameters and eligibility criteria, provision of guidance on commercial terms, and conflict resolution between multiple parties.
- Maintain appropriate ABSF policies and procedures.
- Manage and build external relationships with stakeholders, originators, other market participants, and service providers, with travel to both Sydney and Canberra required.
- Provide high-level technical advice and leadership on documentation for the commercial assessment of structured finance transactions.
- Providing coaching, feedback and support for the professional development of the analysts in the team.
- Contribute proactively within the team, building technical capability and encouraging ongoing development while ensuring high-quality outputs are delivered.
- Contribute to the collegial, knowledge-sharing culture of the AOFM front office, and undertake other duties as directed.

Skills and Experience Required

Relevant experience in securitisation or financial structuring is the highest priority requirement. To be successful in this role, you will have:

- A minimum of 10 years' relevant experience in securitisation or financial structuring negotiation and documentation.
- Knowledge and understanding of debt capital markets, with a focus on the debt finance structuring and documentation of bankruptcy remote vehicles (required).
- Knowledge and understanding of commercial negotiation of multiparty wholesale debt financing transactions (required).
- Knowledge of securitisation markets and investments (desirable).
- Investment performance reporting and monitoring (desirable).
- An ability to develop and manage a range of stakeholder relationships.
- Ability to manage competing priorities and deliver high-quality outcomes.
- Highly developed communication skills, including a demonstrated ability to effectively negotiate investment transactions and resolve conflicts.
- Strong leadership skills, including the ability to build technical capability within the team through coaching, providing feedback, and encouraging ongoing development, while ensuring high-quality outputs are delivered.
- Proficiency in providing high-level technical advice and leadership on documentation for the commercial assessment of structured finance transactions.

An undergraduate degree qualification in a relevant field, such as law, finance, commerce, statistics or mathematics, is mandatory.

Selection Criteria

This is a security assessed position. The selection panel will assess candidates against the following criteria, along with the core Behavioural Attributes listed in the Position and Duty Statement. Referees will also be asked to use these criteria when reporting on candidate suitability.

- Ability to take technical leadership on documentation for the commercial assessment of financing transactions.
- Ability to negotiate debt investment transactions and resolve conflicts.
- Ability to build relationships, network, and liaise with stakeholders.
- Ability to contribute proactively within a team and to develop analysts.
- Quality of academic and professional qualifications related to the position.

The Application and Selection Process

Applications

Closing date: 16th August 2026

Applications:

All applications are to be received by Derwent. To apply, please go to www.derwentsearch.com.au and "Search Jobs" where you will find links to submit your application. Your application should include a resume (no more than four pages) and a cover letter (no more than two pages) highlighting your suitability.

Enquiries:

Please contact Derwent by email publicsector@derwentsearch.com.au and we will reply with appropriate information and/or arrange a convenient time to speak. You may also contact Emma Alberici, Partner Derwent on 0419 683 660.

Merit based selection process

The selection panel will assess applicants against the selection criteria to select a short list of applicants to be invited to attend an interview with the selection panel. Candidates may also be invited to attend a pre-screening interview with Derwent to support the panel's decision making.

Candidates may be required to attend additional interviews and or complete additional assessments such as a presentation task, or psychometric assessments.

Reference Checks

Candidates at an advanced stage of consideration will be requested to provide at least two referees who may be contacted before an offer is made. Any written references provided will also be checked.

Pre-employment verification and background checks

Before an offer of employment is made the following checks will be undertaken:

- Academic Qualification Check
- Professional Membership Check
- Criminal History Check
- Financial Regulatory Check
- Bankruptcy Check
- Media and public commentary searches.

Candidate Care

We are committed to ensuring that potential applicants and candidates are treated respectfully and fairly. Derwent consultants are available to field enquiries and ensure that applicants are informed about developments as they become available. Candidates who are shortlisted and complete assessments including interviews will be offered a feedback session to discuss their experience and the assessment results.

Candidates with a Disability

Derwent aims to ensure people with disability can access secure and sustainable employment opportunities and are respected for their skills and capabilities. If required, we will provide reasonable adjustments such as access, equipment or other practical support at relevant stages of the recruitment process. You can specify in the application if you have necessary adjustments, or please inform us at any stage, and we can arrange reasonable adjustments on your behalf. If you need to contact us about reasonable adjustments during the recruitment process, please contact publicsector@derwentsearch.com.au

Thank you for your interest in the

Australian Office of Financial Management